

WHAT A WONDERFUL WORLD

Those of you who remember Louie Armstrong singing the line, 'and I said to myself what a wonderful world'oh yesss! ...one could at the outset of the Presidential inauguration believe it could be with our first black President. Instead it has been anything, but: economy and financial markets the product of massive spending and the onset of future debt; a suspect military strategy which includes a failure to define the enemy(militant Islamic terrorism)and potential to leave Afghanistan and Iraq before the mission is completed; health care law which poses future astronomical costs, a takeover of patient care and doctor authority; immigration control which fails to secure the border, suggests amnesty for the millions of illegals, and breeds social discontent; and evidence of quasi-Socialism in all of the constructs; As mentioned before Obama presents a command of the spoken word, a professorial image, personable but an inherent failure in the aspects of a good leader.

If Obama fails in the resolution of any of the problems listed above, he will be a one-term President; if this was a George W. Bush legacy, would impeachment surface? Is Obama an ideologue or is this unfair? An ideologue is one who follows a system of ideas and principles in a strict and inflexible way. Socialism?

Socialism is a political and economic theory of social organization which holds that a country's land, transport, natural resources, and chief industries should be owned or controlled by the community as a whole. Fabian Society: English Socialists established in 1884 to bring socialism to the country gradually rather than revolutionary action. Philosophical rationale for the British Labour party and remembered by this writer at UCLA in 1948-50 enduring the emotional lectures of a Fabian Socialist, Gordon Lewis, whose persuasive teachings converted many to socialism. Much of Great Britain was socialized post WWII when Clement Atlee defea-

ted Churchill in an election. A quasi-socialism endured until Margaret Thatcher retook the office as a conservative. Nationalized health care struggles on there. DeToqueville argued: “ Democracy extends sphere of individual freedom; socialism restricts it. The former attaches a value to each man, socialism makes man an agent, or just a number. Democracy seeks equality in liberty and socialism seeks equality in restraint and servitude.”

Thus our world faces a troubled future here and abroad and one has to wonder what the consequences foretell, especially our financial house, our military escapades and the questionable and erratic performance of the man in the oval office. The house of cards may be due to fall as bankruptcies continue, real estate flounders, the stock market has crazy quilt images, private debt endures, and the questionable future and influence of growing trillions in debt and its effect on the GDP. And, what of the dollar in its fall from certain grace.

From the authors who predicted the first financial melt down(American Bubble Economy), now comes their new book: Aftershock –a prediction that there will be another global financial meltdown. They argue to protect yourself and profit. They took us through the sub-prime debacle, and saved some from financial disaster. The Wiedemers, brothers and Cindy Spitzer tell all.

History reminds there has always been a conflict between individualism and collectivism a treatise to the voice in the wilderness, F.A. Hayek ‘Road to Serfdom’ and much of his argument against the scourge of German National Socialism and Russian Communism can be seen in today’s arena between good and evil and the dangers of collectivism espoused by our current government.

Let the believer, beware!

