

## RECONCIATION-REPUDIATION

*-A referendum-*

*“What is this thing called love; this crazy thing called love”? There seems to be no real middle ground when one thinks of President Obama: love/hate mode. Is he a man on horseback or a riderless interloper? A hint of better or worse; the relativist would argue, “He ain’t as bad as Bush, and that’s progress.”*

*I may be whistling in the dark as they say but I have suggested, and written, “this man is an ideologue not a leader.” As a leader he lacks strategic vision and is often like a puppet on a string, dancing from thing to another. His inaugural request ‘ostensibly aimed at the Arab/Muslim population’ –to unclench their fist- was met with silence, and to this day he has not been able to define the enemy as militant Islam. The aura of active Islam aggression takes on a military role, as the Global Jihad continues in Afghanistan-Pakistan and musings and inferences of a Stealth Islam whose mission seems to gain entry into Western culture via ‘acceptance’ and covert integration in their society.*

*Too, his handling of the recession, more dazzling via his oratory than his policies suggest a continuing of a sluggish economy beset with problems of exorbitant debt, a tidal wave of money borrowed, printed and used to float the economy, pay as you go, a Keynes revival technique that may provide breathing space, now but augurs for future breakdown and contributes to the world economic doldrums because of their tie to the dollar, somewhat unsteady as she goes. How did we get to this moment, like this? Some did not think we were in trouble.*

*“On 15 July, 2008 President George Bush at a press conference said, ‘I’m not an economist but I think we are growing.’ He was referring to the GDP (Gross Domestic Product)-and it shrank in the July-September quarter at a 0.5% annual rate, and the National Bureau of Economic Research said, “a recession had begun in December of 2007.” And the day before, Barney Frank, House Financial*

*Services Committee Chairman, stated, “Freddie Mac and Fannie Mae are fundamentally sound and not in danger of going under.” Within 2 mos, the government forced the mortgage giants into conservatorships and pledged to invest up to \$100 billion in each.*

*What is this thing called debt? Simply put the government borrows to fund public spending in excess of tax revenue and to cover the interest expenses associated with past borrowing. The Treasury borrows money on the government’s behalf by auctioning debt to the public. Basically, via Treasury bills, Treasury notes and bonds and through Treasury Inflation Protected Securities. The goal of Treasury’s Office of Debt Management is to issue the mix of securities that best raises the funds needed to support government spending.*

*So assuming a Republican take-over of the House and a possibility over the Senate, maybe, what is their vision: Remember the Contract with America – the 1994 revolution led by Newt Gingrich that took the House and promised votes on conservative legislation-ran into Clinton counter-attack, an impasse, and a move to the center. Whereas, the ‘Pledge to America’ argues to set-up a conservative agenda: Cuts in discretionary spending; repeal of Obamacare; extension of tax cuts; a prohibition on federal funding of abortion; legal protection for those states that want to fight illegal immigration; a federal hiring freeze and an end for federal support of Fannie and Freddie. So it goes!*

*Mr. President, we face an ‘undeclared war’ in perpetuity; loyalty of our Muslim, and many illegal ‘citizens’ are suspect; our borders are porous; the roadmap to peace between the Jew and the Palestinian is again detoured; the threat of rogue-acting powers who seek nuclear weapons is real, and our military is over-committed, and you are entrenched in an insoluble leap towards quasi-Socialism amidst the misery of lost jobs, homes and a certainty of debt eternal, no recompense.*

